MODELLA TEXTILE INDUSTRIES LIMITED

CIN: U45201MH1971PLC015082

BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Notes	Balances as at 31 March 2019	Balances as at 31 March 2018
I ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	B1	1,20,59,285	1,33,23,717
(b) Capital work-in-progress		-	-
(c) Investment property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
i) Investments		-	-
ii) Trade receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
(i) Deferred tax assets(net)		1,50,829	-
(j) Other non-current assets	B2	6,01,65,091	7,57,78,234
		7,23,75,205	**8,91,01,950**
2 Current Assets			
(a) Inventories	B3	9,87,51,41,504	9,07,30,29,131
(b) Financial Assets			
i) Investments		-	-
ii) Trade receivables		-	-
iii) Cash and cash equivalents	B4	2,87,59,910	2,50,06,716
iv) Bank balances other than (iii) above		-	-
v) Loans	B5	93,79,24,823	1,01,88,50,316
vi) Others	B6	56,77,00,669	31,33,44,187
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	B7	2,26,80,827	2,26,80,827
		11,43,22,07,734	**10,45,29,11,177**
Total Assets		**11,50,45,82,939**	**10,54,20,13,128**
II EQUITY AND LIABILITIES			
1 Equity			
(a) Share capital	B8 (a)	4,81,06,000	4,81,06,000
(b) Other equity	B8 (b)	6,30,51,14,828	6,30,63,69,876
		6,35,32,20,828	**6,35,44,75,876**
LIABILITIES			
2 Non-Current Liabilities			
(a) Financial liabilities			
i) Borrowings	B9	3,64,37,10,702	3,22,51,00,000
ii) Trade payables		-	-
iii) Other financial liabilities	B10	2,00,00,000	2,00,00,000
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)	B11	-	1,77,923
(d) Other non-current liabilities		-	-
		3,66,37,10,702	**3,24,52,77,923**
3 Current liabilities			
(a) Financial liabilities			
i) Borrowings	B12	30,90,77,444	27,67,77,293
ii) Trade payables	B13	49,60,13,985	17,32,93,095
iii) Other financial liabilities	B14	7,84,23,897	2,16,91,974
(b) Other current liabilities	B15	59,43,98,338	45,50,21,479
(c) Provisions	B16	97,37,744	1,54,75,488
(d) Current tax liabilities(Net)		-	-
		1,48,76,51,408	**94,22,59,328**
Total Equity and Liabilities		**11,50,45,82,939**	**10,54,20,13,128**

As per our report of even date annexed
For M/s Swamy & Chhabra
Chartered Accountants
FRN - 113036W

SWAMY & CHHABRA Navi Mumbai Chartered Accountants

(Pavan Chhabra)
Partner
Membership No.: 085553
Place : Mumbai
Date : 27-July-2020

For and on Behalf of the Board of Directors

Chandrakant Shah
(Director)
DIN: 01793951

Surendra Yadav
(Director)
DIN: 08226517

MODELLA TEXTILE INDUSTRIES LIMITED
CIN: U45201MH1971PLC015082
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

	Particulars	Notes	Balances as at 31 March 2019	Balances as at 31 March 2018
I.	**Revenue from operations (Gross)**		-	-
	Less: Excise Duty		-	-
	Revenue from operations (Net)		-	-
II.	**Other income**	B16	10,51,483	7,13,131
III.	**Total Revenue (I + II)**		10,51,483	7,13,131
IV.	**Expenses:**			
	Cost of materials consumed	B17	85,98,766	86,93,221
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	B18	(80,21,12,373)	(70,07,22,188)
	Employee benefits expense	B19	7,36,727	8,40,835
	Other Expenses	B20	20,00,58,828	19,19,70,930
	Finance costs	B21	59,40,88,903	49,88,78,831
	Depreciation and amortization expense	B22	12,64,431	14,02,503
	Total expenses		26,35,283	10,64,131
V.	**Profit/(loss) before exceptional items and tax (I- IV) (III-IV)**		(15,83,800)	(3,51,000)
VI.	**Exceptional Items**		-	-
VII.	**Profit/(loss) before tax (V-VI)**		(15,83,800)	(3,51,000)
VII.	**Tax expense:**			
	Short Provision		-	1,54,75,488
	Deferred tax		(3,28,752)	2,660
	Total		(3,28,752)	1,54,78,148
IX.	**Profit (Loss) for the period from continuing operations (VII-VIII)**		(12,55,048)	(1,58,29,148)
X.	**Profit/(loss) from discontinued operations**		-	-
XI.	**Tax expense of discontinued operations**		-	-
XII.	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**		-	-
XIII.	**Profit/(loss) for the period (IX+XII)**		(12,55,048)	(1,58,29,148)
XIV.	**Other Comprehensive Income**			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(a) Remeasurement of Defined Benefit scheme		-	-
	(i) Income tax relating to items that will not be reclassified to profit or loss		-	-
	(b) gains and losses from investments in equity instruments designated at fair value through other comprehensive income		-	-
	(i) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Total		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Total		-	-
XV.	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**		(12,55,048)	(1,58,29,148)
XVI.	**Earnings per equity share (for continuing operation):**			
(i)	Basic		(2.61)	(32.90)
(ii)	Diluted		(2.61)	(32.90)
XVII.	**Earnings per equity share (for discontinued operation):**			
(i)	Basic		-	-
(ii)	Diluted		-	-
XVIII.	**Earnings per equity share (for discontinued & continuing operation):**			
(i)	Basic		(2.61)	(32.90)
(ii)	Diluted		(2.61)	(32.90)

As per our report of even date annexed
For M/s Swamy & Chhabra
Chartered Accountants
FRN - 113036W

SWAMY & CHHABRA Navi Mumbai Chartered Accountants

(Pavan Chhabra)
Partner
Membership No.: 085553
Place : Mumbai
Date : 27-July-2020

For and on Behalf of the Board of Directors

Chandrakant Shah	**Surendra Yadav**
(Director)	**(Director)**
DIN: 01793951	**DIN: 08226517**

MODELLA TEXTILE INDUSTRIES LIMITED
CIN: U45201MH1971PLC015082
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Profit before income tax	**(15,83,800)**	**(3,51,000)**
Adjustments for		
Depreciation and amortisation expense	12,64,431	14,02,503
Interest Expenses	59,40,88,903	49,88,78,831
	59,37,69,534	**49,99,30,333**
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/Decrease in trade receivables	(23,87,43,339)	(20,93,18,254)
(Increase)/Decrease in loans and advances	6,45,86,016	(34,75,17,574)
(Increase)/Decrease in inventories	(80,21,12,373)	(70,07,22,188)
Increase in trade payables and provisions	48,85,71,291	(1,94,90,02,784)
Cash generated from operations	**10,60,71,129**	**(2,70,66,30,468)**
Income taxes paid	-	-
Net cash inflow from operating activities	**10,60,71,129**	**(2,70,66,30,468)**
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	-	-
Sale of investments	-	-
Loans and Advances Given to related parties(Net)	-	-
Balance Held as Margin Money	-	-
Dividends received	-	-
Interest received	-	-
Net cash outflow from investing activities	-	-
Cash flows from financing activities		
Proceeds from borrowings	41,86,10,702	3,22,51,00,000
Repayment of borrowings	-	-
Forex difference adjusted in General reserve	-	-
Expenses for increase in authorise share capital	-	-
Interest paid	(52,09,28,637)	(49,88,78,831)
Dividends paid to company's shareholders	-	-
Net cash inflow (outflow) from financing activities	**(10,23,17,935)**	**2,72,62,21,169**
Net increase (decrease) in cash and cash equivalents	**37,53,194**	**1,95,90,701**
Cash and cash equivalents at the beginning of the financial year	2,50,06,716	54,16,014
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	**2,87,59,910**	**2,50,06,716**

As per our report of even date annexed
For M/s Swamy & Chhabra
Chartered Accountants
FRN - 113036W

(Pavan Chhabra)
Partner
Membership No.: 085553
Place : Mumbai
Date : 27-July-2020

SWAMY & CHHABRA
Navi Mumbai
Chartered Accountants

FOR AND ON BEHALF OF THE BOARD

Chandrakant Shah
(Director)
DIN: 01793951

Surendra Yadav
(Director)
DIN: 08226517

MODELLA TEXTILE INDUSTRIES LIMITED
CIN: U45201MH1971PLC015082
SCHEDULES

A Significant Accounting Policies & Notes to the Accounts

1 ACCOUNTING CONVENTIONS

These financial statements are prepared in accordance with Indian Accounting Standards (IndAS) under the historical cost conventionon the accrual basis except for certain financial instruments which are measured at fairvalues,the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The IndAS are prescribed under Section 133 of the Act read with Rule 3 Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 REVENUE RECOGNITION

Effective 1 April 2018, the Company has adopted Ind As 115 'Revenue from Contract with Customer' (replaced Ind AS 18 - Revenue and Ind AS 11 Construction Contracts and Guidance Notes) using the modified retrospective method, with the effect of initially applying this standard recognized in opening retained earnings on the date of initial application i.e., 1 April 2018. Accordingly, the information presented for the year ended 31 March 2018 is not restated, i.e., it is presented, as previously reported, under Ind AS 18, Ind AS 11 and related interpretations. Additionally, the disclosure requirements in Ind AS 115 have not generally been applied to comparative information.

Revenue is recognized upon transfer of control of residential/commercial units to customers, in an amount that reflects the consideration the Company expects to receive in exchange for those residential/commercial units. The Company shall determine the performance obligations associated with the contract with customers at contract inception and also determine whether they satisfy the performance obligation over time or at a point in time. In case of residential units, the Company satisfies the performance obligation and recognises revenue at a point in time i.e., upon handover of the residential/commercial units.

To estimate the transaction price in a contract, the Company adjusts the promised amount of consideration for the time value of money if that contract contains a significant financing component. The Company when adjusting the promised amount of consideration for a significant financing component is to recognise revenue at an amount that reflects the cash selling price of the transferred residential/commercial unit.

3 RETIREMENT BENEFITS

GRATUITY AND LEAVE ENCASHMENT : As there are no employees on the roll of record during the year, no provisions for gratuity is required to be made.

4 FIXED ASSET AND DEPRECIATION

Fixed asset are stated at cost less accumulated depreciation. Cost includes purchase cost and all significant expenses incidental to the acquisition of fixed asset.
Depreciation has been provided on written down value method as per the rate prescribed in Schedule II of the Companies Act, 2013.

B1 Property, Plant and Equipment

Description	LAND	BUILDING	FURNITURE	PLANT & MACHINERY	Total
GROSS BLOCK					
As on 01-04-2018	32,000	1,78,43,583	2,29,375	2,00,000	1,83,04,958
Additions / (Deletions)	-	-	-	-	-
As on 31-03-2019	**32,000**	**1,78,43,583**	**2,29,375**	**2,00,000**	**1,83,04,958**
ACCUMULATED DEPRECIATION					
As on 01-04-2018	-	46,45,542	1,83,345	1,52,354	49,81,241
Additions / (Deletions)	-	12,39,126	12,331	12,974	12,64,431
As on 31-03-2019	-	58,84,668	1,95,677	1,65,328	62,45,673
NET BLOCK					
As on 01-04-2018	32,000	1,31,98,041	46,030	47,646	1,33,23,717
As on 31-03-2019	32,000	1,19,58,915	33,698	34,672	1,20,59,285

B2 Financial Assets: Other Non Current Assets

Particulars	As at 31st March 2019	As at 31st March 2018
Advance Payment of Taxes (Net of Provision)	1,45,37,660	1,38,11,326
Ind AS Prepaid Transaction Cost		
a) Short Term	1,63,84,243	1,63,39,477
b) Long Term	2,92,43,188	4,56,27,431
Total	**6,01,65,091**	**7,57,78,234**

B3 Financial Assets: Inventories

Particulars	As at 31st March 2019	As at 31st March 2018
Work-in-progress	9,87,51,41,504	9,07,30,29,131
Total	**9,87,51,41,504**	**9,07,30,29,131**

B4 Financial Assets: Cash and cash equivalents

Particulars	As at 31st March 2019	As at 31st March 2018
Balance with Bank (Current Account)	2,86,23,354	2,46,45,842
Cash on hand	1,36,556	3,60,874
Total	**2,87,59,910**	**2,50,06,716**

B5 Financial Assets:Loans

Particulars	As at 31st March 2019	As at 31st March 2018
Security Deposits	22,68,958	1,00,000
Loans and Advances to Related Parties	93,56,55,865	1,01,87,50,316
Total	**93,79,24,823**	**1,01,88,50,316**

B6 Financial Assets: Others

Particulars	As at 31st March 2019	As at 31st March 2018
Other loans and advances	33,95,66,736	31,33,44,187
Advances to Suppliers	22,81,33,933	-
Total	**56,77,00,669**	**31,33,44,187**

B7 Other current assets

Particulars	As at 31st March 2019	As at 31st March 2018
Balances with Statutory/Government authorities	2,26,80,827	2,26,80,827
Total	**2,26,80,827**	**2,26,80,827**

B9 Long Term Borrowings

Particulars	As at 31st March 2019	As at 31st March 2018
Non Convertible Debenture/Long Term Loan	3,64,37,10,702	3,22,51,00,000
Total	**3,64,37,10,702**	**3,22,51,00,000**

Note B8: Equity share capital and other equity
B8(a) Equity share capital

Authorised equity share capital

Particulars	**Number of shares**	**Amount**
As at 31 March 2018	5,00,000	5,00,00,000
Increase during the year	-	-
As at 31 March 2019	5,00,000	5,00,00,000

(i) Issued and subscribed share capital

Particulars	**Number of shares**	**Face Value**	**Equity share capital (par value)**
As at 31 March 2018	4,81,060	100	4,81,06,000
Increase during the year	-	-	-
As at 31 March 2019	4,81,060	100	4,81,06,000

Terms and rights attached to equity shares

The Company has only one class of Shares referred to as Equity Shares having a par value of Rs.100/-.The holders entitled to one vote per share. The Dividend proposed by the Board is subject to the approval of shareholders except in case of interim dividend.
In the event of liquidaion, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts inproportion to their shareholding

(ii) Details of shareholders holding more than 5% shares in the company

Particulars	**As at 31st March 2019**		**As at 31st March 2018**	
	Number of shares	**% holding**	**Number of shares**	**% holding**
Nirmal Lifestyle Limited	2,39,897	49.87%	2,39,897	49.87%
Videocon Realty & Infrastructure Ltd.	2,39,896	49.87%	2,39,896	49.87%

There were no instances of shares being issued/alloted by way of bonus shares for consideration other than cash and no shares have been bought back by the company during the period of five years immediately precceding the Balance Sheet date.

B8(b) Other Equity

Particulars	As at 31st March 2019	As at 31st March 2018
(a) Capital Reserve	6,29,36,58,716	6,29,36,58,716
(b) Surplus/(Deficit) in Statement of Profit and Loss	1,14,56,112	1,27,11,160
(c) Other Comprehensive Income	-	-
Total reserves and surplus	**6,30,51,14,828**	**6,30,63,69,876**

Movement in Reserves

(i) Capital Reserve

Particulars	As at 31st March 2019	As at 31st March 2018
Opening balance	6,29,36,58,716	6,29,36,58,716
Add: During the year	-	-
Closing balance	**6,29,36,58,716**	**6,29,36,58,716**

(i) Retained earnings

Particulars	As at 31st March 2019	As at 31st March 2018
Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	1,27,11,160	2,85,40,308
Add: Net profit for the year	-12,55,048	-1,58,29,148
Closing balance	**1,14,56,112**	**1,27,11,160**

Retained earnings represents surplus/ accumulated earnings of the Corporation and are available for distribution to shareholders.

MODELLA TEXTILE INDUSTRIES LIMITED
CIN: U45201MH1971PLC015082
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2019

Equity Share Capital

Particulars	As at 31 March 2019	As at 31 March 2018
481,060 Equity Shares of Rs.100/- each fully paid up	4,81,06,000	4,81,06,000
Total	**4,81,06,000**	**4,81,06,000**

Other Equity

Particulars	Capital Reserve	Retained Earnings	Total
Balance at the 1 April 2018	**6,29,36,58,716**	**1,27,11,160**	**6,30,63,69,876**
Profit for the year 2018-19	-	(12,55,048)	(12,55,048)
Total	-	**(12,55,048)**	**(12,55,048)**
Other Comprehensive Income	-	-	-
Total Comprehensive income for the year	**6,29,36,58,716**	**1,14,56,112**	**6,30,51,14,828**
Dividends	-	-	-
Balance at the 31 March 2019	**6,29,36,58,716**	**1,14,56,112**	**6,30,51,14,828**

B10 Other Non current financial liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
Other Payables	2,00,00,000	2,00,00,000
Total	**2,00,00,000**	**2,00,00,000**

B11 Deferred tax liabilities (Net)

Particulars	As at 31st March 2019	As at 31st March 2018
Deferred tax liabilities (Net)	-	1,77,923
Total	**-**	**1,77,923**

B12 Short term borrowings

Particulars	As at 31st March 2019	As at 31st March 2018
Term loans		
From Parties-Secured	17,00,00,000	17,00,00,000
Others		
Other Loans	13,90,77,444	10,67,77,293
Total	**30,90,77,444**	**27,67,77,293**

The above Loans are repayable on demand.

B13 Trade Payables

Particulars	As at 31st March 2019	As at 31st March 2018
MSME	-	7,39,255
Others	49,60,13,985	17,25,53,840
Total	**49,60,13,985**	**17,32,93,095**

B14 Other financial liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
Provision for Expenses	2,16,03,108	2,16,91,974
Interest accrued but not paid	5,68,20,789	-
Total	**7,84,23,897**	**2,16,91,974**

B15 Other Current Liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
Creditors for Statutory dues	7,12,68,078	2,75,24,036
Advance received from Customers	51,99,45,823	42,74,97,442
Other current liabilities	31,84,437	-
Total	**59,43,98,338**	**45,50,21,479**

B15 Provisions

Particulars	As at 31st March 2019	As at 31st March 2018
Settlement Commision	97,37,744	1,54,75,488
Total	**97,37,744**	**1,54,75,488**

B16 Other Income

Particulars	As at 31st March 2019	As at 31st March 2018
Interest Income	10,03,483	6,21,781
Rent Received	48,000	-
Miscellaneous Income	-	91,350
Total	**10,51,483**	**7,13,131**

B17 Cost of materials consumed

Particulars	As at 31st March 2019	As at 31st March 2018
Consumption of Construction Material	5,78,160	23,37,455.08
Direct Expenses	80,20,606	63,55,766
Total	**85,98,766**	**86,93,221**

B18 Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

Particulars	As at 31st March 2019	As at 31st March 2018
Work In Progress		
Closing Stock	9,87,51,41,504	9,07,30,29,131
Less:- Opening Stock	9,07,30,29,131	8,37,23,06,943
Total	**80,21,12,373**	**70,07,22,188**

B19 Employee benefits expense

Particulars	As at 31st March 2019	As at 31st March 2018
Salary & Bonus	5,00,000	6,00,000
Conveyance Expenses	2,36,727	2,40,835
Total	**7,36,727**	**8,40,835**

B20 Other Expenses

Particulars	As at 31st March 2019	As at 31st March 2018
Rent, Rates & Taxes	4,32,482	1,40,37,783
Sales and Marketing Expenses	13,55,20,257	-
Legal and Professional Fees	3,67,36,361	16,06,73,126
Misc. Expenses	1,04,94,829	1,69,87,225
Auditors Remuneration	1,32,000	1,20,000
Travelling Expenses	95,737	-
Printing & Stationery	1,66,47,162	1,52,797
Total	**20,00,58,828**	**19,19,70,930**

B21 Finance costs

Particulars	As at 31st March 2019	As at 31st March 2018
Interest Expense	59,37,91,340	49,88,04,185
Bank Charges	2,97,563	74,646
Total	**59,40,88,903**	**49,88,78,831**

B22 Depreciation and amortization expense

Particulars	As at 31st March 2019	As at 31st March 2018
Depreciation on Fixed Assets	12,64,431	14,02,502
Total	**12,64,431**	**14,02,502**

B23 LOANS AND ADVANCES

Balances stated under the heads Unsecured loans, Loans & Advances, Sundry Debtors and Sundry Creditors are subject to confirmation from the respective parties.

B24 Contingent Liabilities (not provided for)

A) M/s. Khushi Alloys Private Ltd. had advanced to the Company Rs.2 Crore for dealing in scrap generated by Company. However the Party has filed civil suit to recover sum over Rs.7.50 Crore. Considering the facts of the case, the law firm contesting on behalf of the company is confident of winning the civil suit. Accordingly, the Company had provided a sum of Rs.2 Crore in its books in respect of the said civil suit.

B25 Previous year's figures have been regrouped/restated wherever necessary to confirm to this year's classification

B26 Certain line items which are specified in the prescribed format of the Schedule III , Wherever amount is nil for current and previous year are not shown.

B27 Earnings per share

Particulars	As at 31st March 2019	As at 31st March 2018
(a) Basic earnings per share		
From continuing operations attributable to the equity holders of the company	(2.61)	(32.90)
Total basic earnings per share attributable to the equity holders of the company	-	-
(b) Diluted earnings per share		
From continuing operations attributable to the equity holders of the company	(2.61)	(32.90)
Total diluted earnings per share attributable to the equity holders of the company	-	-

B28 Details of payments to auditors

Particulars	As at 31st March 2019	As at 31st March 2018
As auditor: Audit fee	1,32,000	1,20,000
Total payments to auditors	**1,32,000**	**1,20,000**

B29 Related Party disclosures

Related party transactions for the preiod 01-04-2018 to 31-03-2019

Details of related parties:

Description of relationship	Name of the related party
Key Management Personnel (KMP)	Dharmesh Jain
Associate Company	Nirmal Lifestyle Ltd
Associate Company	Videocon Realty & Infrastructure Ltd.
Common Control exists	Sadguru Multitrade Pvt Ltd
Common Control exists	Bali Properties & Investment Pvt. Ltd.

Details of related party transactions for the year ended on 31st March, 2019 and balances outstanding as at 31st March, 2019:

Loans and advance Given / (Repayment recieved)

Particulars	Key Management Personnel (KMP)	
	As at 31st March 2019	As at 31st March 2018
Dharmesh Jain Loan Received	-	-
	Associate Company	

Particulars	As at 31st March 2019	As at 31st March 2018
Nirmal Lifestyle Limited	(10,03,57,850)	31,88,66,766
Videocon Realty And Infrastructure Ltd	-	4,00,00,000

Balances outstanding at the end of the year

Particulars	Key Management Personnel (KMP)	
	As at 31st March 2019	As at 31st March 2018
Dharmesh S. Jain	3,09,85,000	3,09,85,000
	Associate Company	
	As at 31st March 2019	As at 31st March 2018
Nirmal Lifestyle Limited	62,56,00,844	72,59,58,694
Videocon Realty And Infrastructure Ltd	30,41,40,813	30,41,40,813
	Common Control exists	
	As at 31st March 2019	As at 31st March 2018
Sadguru Multitrade Pvt. Ltd.	1,58,23,750	1,58,23,750
Bali Properties & Investments P. Ltd.	17,00,00,000	17,00,00,000

As per our report of even date annexed

For M/s Swamy & Chhabra
Chartered Accountants
FRN - 113036W

(Pavan Chhabra)
Partner
Membership No.: 085553
Place : Mumbai
Date : 27-July-2020

FOR AND ON BEHALF OF THE BOARD

Chandrakant Shah
(Director)
DIN: 01793951

Surendra Yadav
(Director)
DIN: 08226517